

Cryptocurrency

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# What is cryptocurrency?

Digital Currency

Blockchain

Security

#### **HOW ARE CRYPTO COINS CREATED?**



In crypto mining, a computer solves complex numeric puzzles to verify blocks of cryptocurrency transactions and add them to the worldwide blockchain network.



If the miner is the first to solve this puzzle before all the other computers on the network, the miner is rewarded with a cryptocurrency coin, which then enters into the worldwide supply.



In essence, miners are being offered a reward for doing the job of keeping the blockchain verified and secured, thus preventing fraud.



## Why are cryptocurrencies so popular?

- Currency of the future
- Removes the middle man
- Reliable technology
- Value



# How many cryptocurrencies are there?

Cryptocurrency	Market Capitalization
Bitcoin	\$1.2 trillion
Ethereum	\$263.4 billion
Binance Coin	\$87 billion
XRP	\$81.8 billion
Tether	\$45.4 billion
Cardano	\$44.7 billion
Polkadot	\$39.3 billion
Uniswap	\$18.8 billion
Litecoin	\$18.1 billion
Stellar	\$14.9 billion

Source: CoinMarketCap, Nov 19, 2021



- Decide the purpose for the cryptocurrency
- Seek investors
- Hire an attorney
- Establish who the founders/developers are
- Be fully transparent with consumers
- Generate real volume of sales



#### Ethereum VS Bitcoin

#### Pros

#### Ethereum (Token approach)

- Faster time to market (Dev Time)
- Much less overheard
- Low risk
- Tested and secure infrastructure already behind it

#### Bitcoin (Coin approach)

- More customizability
- Full control over every aspect
- Full ownership over the currency



#### **Ethereum VS Bitcoin**

#### Cons

#### Ethereum (Token approach)

- Have to adhere to all Ethereum rules/guidelines
- Limited in what you can do/customize
- No control over blockchain

#### Bitcoin (Coin approach)

- High overhead
- Higher risk
- Much slower time to market than token (Dev Time)
- Higher cost
- Forced to manage blockchain



#### What is our recommended Team Choice

Both our cryptocurrency token and Ethereum play a good part for the consumer.

We believe that our cryptocurrency is better due to our philosophy that we will create a base upon trust and loyalty to the consumer.

Bitcoin is not as sustainable compared to our token Allow the clients and consumers to help build and be a part of our currency and platform with open and public source code.



Some improvements/concerns along the way is making sure that our platform is free from non-human bots. Bots can be overwhelming and take away from the actual consumers of the product. We want a free and open social media platform for our cryptocurrency, since many other tokens are not solely made for the consumers.





#### CubeCoin

- Token
- Stellar
- Sustainable
- Most Energy Efficient
- Credible
- Service Fee



- Use Someone Else's Blockchain
- Cheap
- Quick
- Functional
- Less Control
- Less Liability



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### Questions?